

RESOLUTION NO. 22-02-21

RESOLUTION APPROVING FY2023 MAXIMUM PROPERTY TAX
DOLLARS

WHEREAS, the City Council of the city of Oskaloosa have considered the proposed FY2023 city maximum property tax dollars for the affected levy total; and

WHEREAS, a notice concerning the proposed city maximum property tax dollars was published as required and posted on the city's website and social media accounts as applicable; and

WHEREAS, a public hearing concerning the proposed city maximum property tax dollars was held on February 22, 2022.

NOW THEREFORE, BE IT RESOLVED by the City Council of the city of Oskaloosa that the maximum property tax dollars for the affected tax levies for FY2023 shall not exceed the following total:


Total maximum levy for affected property tax levies - \$4,749,968.

The Maximum Property Tax dollars requested in the total maximum levy for affected property tax levies for FY2023 represents an increase of greater than 102% from the Maximum Property Tax dollars requested for FY2022.

PASSED AND APPROVED this 22nd day of February 2022 by the following vote:

AYES: Almond, Burnett, Caligiuri, Drost, Hermsen and Ossian

NAYS: None



David Krutzfeldt, Mayor

ATTEST:



Amy Miller, City Clerk

14

NOTICE OF PUBLIC HEARING - CITY OF OSKALOOSA - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/22/2022 **Meeting Time:** 06:00 PM **Meeting Location:** City Hall, 220 South Market, Oskaloosa, IA 52577

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.oskaloosaiowa.org

City Telephone Number
 (641) 673-943

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	380,010,652	393,607,341	393,607,341	
Tax Levies:				
Regular General	3,078,086	3,078,086	3,188,219	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	71,202	71,202	210,410	
Support of Local Emer. Mgmt. Commission			0	
Emergency	102,603	102,603	106,274	
Police & Fire Retirement	409,179	409,179	381,945	
FICA & IPERS	160,716	160,716	167,883	
Other Employee Benefits	756,872	756,872	695,237	
Total Tax Levy	4,578,658	4,578,658	4,749,968	3.74
Tax Rate	12.04876	11.63255	12.06778	

Explanation of significant increases in the budget:

Increase in budget due to increases in wages, health insurance premiums, liability and property insurance and contract services.

If applicable, the above notice also available online at:

WEBSITE-www.oskaloosaiowa.org; FACEBOOK-[oskaloosaiowa](https://www.facebook.com/oskaloosaiowa), [OskaloosaFireDepartment](https://www.facebook.com/OskaloosaFireDepartment), [oskaloosalibrary](https://www.facebook.com/oskaloosalibrary), [OskaloosaPD](https://www.facebook.com/OskaloosaPD), [oskaloosaK9](https://www.facebook.com/oskaloosaK9); TWITTER-OskaloosaIA, [oskylibrary](https://twitter.com/oskylibrary); - LINKEDIN-company/[oskaloosa-iowa-police-department](https://www.linkedin.com/company/oskaloosa-iowa-police-department); PINTEREST-[oskypublibrary](https://www.pinterest.com/oskypublibrary); INSTAGRAM-[oskaloosaiowapd](https://www.instagram.com/oskaloosaiowapd), [OskaloosaFireDepartment](https://www.instagram.com/OskaloosaFireDepartment)

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year