



OHTF Communication

Meeting Date: June 4, 2020

Requested By: Development Services Department

Item Title:

Application for Demolition Grant I for a house located at 436 North 6th Street.

Explanation:

Ken DeBoef has applied for funds under the Demolition Assistance Grant/Loan Program I for a property located at 436 North 6th Street. The house is assessed at \$20,260 and land assessed at \$10,000, for a total of \$30,260. According to the Mahaska County Assessor's web page, the house is in "poor" condition, grade 5 (below average). Mr. DeBoef intends to demolish the structure and build a new single-family home approximately 1500 to 1800 square feet in size. Detailed plans for the home were not submitted with the application. An average construction value of a new home within this size range is approximately \$220,000 (slab foundation) or \$260,000 (basement foundation).

The administrative plan for this program requires demolition completion within 90 days of grant approval and a building permit within 90 days of demolition. Grant funds will be disbursed upon completion of the demolition and if construction is not completed within two years the grant must be repaid.

Budget Consideration:

\$100.00 Application Fee
Grant expenditure up to \$4,000

Attachments:

Program application, demolition permit application, proof of ownership, bids, assessor information, photos of existing structure, house plan of action