

CITY OF OSKALOOSA, IOWA

Sewer Enterprise Fund

<i>Growth Assumptions</i>	
Growth in Usage	0.00%
Operating Expenses	See Below
Interest on Balances	1.20%

<i>PROPOSED REVENUE INCREASES</i>					
1-Apr-17	20.00%	1-Mar-21	8.00%	1-Mar-25	4.00%
1-Apr-18	20.00%	1-Mar-22	8.00%	1-Mar-26	4.00%
1-Mar-19	8.00%	1-Mar-23	6.00%		
1-Mar-20	8.00%	1-Mar-24	4.00%		

		- Audited Financial Statements -			Unaudited	Re-Estimated	Budget	Projected	Projected	Projected	Projected	Projected
		FY 2016-17	FY 2017-18	FY 2018-19		FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26
		4/1/2017	4/1/2018	3/1/2019								
Actual Rate per 100 Cubic Feet	1	\$6.26	\$7.51	\$8.11		\$8.62	\$9.10	\$9.83	\$10.42	\$10.84	\$11.27	\$11.72
Monthly Sewer Availability Charge	2	\$13.10	\$15.72	\$16.98		\$19.15	\$21.85	\$23.60	\$25.02	\$26.02	\$27.06	\$28.14
Average Number of Customers	3	4,568	4,509	4,504		4,504	4,504	4,504	4,504	4,504	4,504	4,504
SEWER SALES (100 Cubic Feet)		(5.5%)	(2.6%)	(2.6%)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Sewer Usage	4	301,285	297,987	290,706		290,706	290,706	290,706	290,706	290,706	290,706	290,706
Oskaloosa Food Usage	5	23,587	18,289	17,414		17,414	17,414	17,414	17,414	17,414	17,414	17,414
Total Sewer Usage	6	324,872	316,275	308,120		308,120	308,120	308,120	308,120	308,120	308,120	308,120
Avg. Revenue/100 Cubic Feet	7	\$5.82	\$6.51	\$8.11		\$8.62	\$9.10	\$9.83	\$10.57	\$11.15	\$11.59	\$12.06
OPERATING REVENUES		31.3%	12.0%	20.7%		2.7%	7.5%	8.0%	7.8%	6.5%	25.4%	7.7%
Sewer Usage Revenues	8	\$1,890,621	\$2,058,637	\$2,499,658		\$2,538,742	\$2,692,972	\$2,859,973	\$3,084,985	\$3,300,083	\$3,468,708	\$3,607,457
Sewer Availability Charge Revenues	9	628,054	744,256	866,660		947,056	1,071,502	1,204,595	1,294,720	1,365,793	1,251,346	1,477,132
Delinquent Revenues	10	0	16,500	33,000		16,500	0	0	0	0	0	0
Oskaloosa Foods Monthly Base Fee	11	0	0	0		0	0	0	0	0	0	0
Oskaloosa Foods Sludge Fee	12	3,610	4,809	8,407		0	0	0	0	0	0	0
Oskaloosa Foods Hauling Fee	13	1,800	2,300	2,850		0	0	0	0	0	0	0
Connection Fee	14	0	0	0		0	0	0	0	0	0	0
Other Revenue	15	14,449	2,811	1,625		12,000	12,000	12,000	12,000	12,000	12,000	12,000
TOTAL OPERATING REVENUES	16	\$2,538,535	\$2,829,313	\$3,412,199		\$3,514,299	\$3,776,473	\$4,076,568	\$4,391,705	\$4,677,876	\$4,732,055	\$5,096,589
OPERATING EXPENSES		18.7%	1.8%	15.1%		44.1%	(17.2%)	4.7%	4.8%	4.8%	4.8%	4.8%
Personal Services	17	5% \$264,409	\$297,521	\$308,513		\$315,298	\$352,883	\$370,527	\$389,054	\$408,506	\$428,931	\$450,378
Repairs & Maintenance	18	5% 131,689	149,909	184,708		482,950	156,450	164,273	172,486	181,110	190,166	199,674
Contractual Services	19	5% 682,315	648,674	770,764		1,050,936	1,007,372	1,057,741	1,110,628	1,166,159	1,224,467	1,285,690
Commodities	20	0% 64,142	66,921	74,929		79,600	79,900	79,900	79,900	79,900	79,900	79,900
TOTAL OPERATING EXPENSES	21	\$1,142,554	\$1,163,024	\$1,338,915		\$1,928,784	\$1,596,605	\$1,672,440	\$1,752,067	\$1,835,676	\$1,923,464	\$2,015,643
NET OPERATING INCOME	22	\$1,395,980	\$1,666,289	\$2,073,285		\$1,585,515	\$2,179,868	\$2,404,127	\$2,639,638	\$2,842,200	\$2,808,590	\$3,080,946
Interest on Reserves	23	5,159	8,320	25,938		39,631	16,371	14,735	13,706	19,746	26,726	34,575
Special Assessments	24	5,677	4,577	0		0	0	0	0	0	0	0
Miscellaneous Revenue	25	1,846	20,125	9,941		0	0	0	0	0	0	0
Revenue Available for D/S	26	\$1,408,663	\$1,699,310	\$2,109,165		\$1,625,145	\$2,196,240	\$2,418,862	\$2,653,344	\$2,861,946	\$2,835,317	\$3,115,520

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Sewer Enterprise Fund

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Growth in Usage	0.00%
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Interest on Balances	1.20%

<i>PROPOSED REVENUE INCREASES</i>					
1-Apr-17	20.00%	1-Mar-21	8.00%	1-Mar-25	4.00%
1-Apr-18	20.00%	1-Mar-22	8.00%	1-Mar-26	4.00%
1-Mar-19	8.00%	1-Mar-23	6.00%		
1-Mar-20	8.00%	1-Mar-24	4.00%		

	- Audited Financial Statements -			Unaudited	Re-Estimated	Budget	Projected	Projected	Projected	Projected	Projected
	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	
Revenue Available for D/S 27	\$1,408,663	\$1,699,310	\$2,109,165	\$1,625,145	\$2,196,240	\$2,418,862	\$2,653,344	\$2,861,946	\$2,835,317	\$3,115,520	
BOND DEBT SERVICE 28											
Series 1996 Sewer Revenue SRF 29	\$184,258	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Series 2002 Sewer Revenue SRF 30	250,920	253,660	255,260	257,740	260,080	262,280	265,340	267,240	0	0	
Sewer SRF Loan 2018-1 31	0	0	58,444	315,420	315,640	315,760	315,780	315,700	315,520	315,240	
Sewer SRF Loan 2019-1 32	0	0	0	358,696	353,740	353,820	353,780	353,620	353,340	353,940	
Proposed 2020-1 SRF 33	0	0	0	2,972	198,660	198,400	198,080	198,700	198,240	198,720	
Proposed 2025 SRF (New Plant) 34	0	0	0	0	0	0	0	0	0	0	
Reserved 35	0	0	0	0	0	0	0	0	0	0	
Total Revenue Debt Service 36	\$435,178	\$253,660	\$313,704	\$934,827	\$1,128,120	\$1,130,260	\$1,132,980	\$1,135,260	\$867,100	\$867,900	
Debt Coverage Ratios	<i>Bond Documents state User Test will be at least 1.10x Coverage</i>										
Net Cashflow/Revenue Debt 37	3.24	6.70	6.72	1.74	1.95	2.14	2.34	2.52	3.27	3.59	
Net Cashflow/ All Debt 38	3.24	6.70	6.72	1.74	1.95	2.14	2.34	2.52	3.27	3.59	
Net Cashflow after Debt 39	\$973,485	\$1,445,650	\$1,795,460	\$690,318	\$1,068,120	\$1,288,602	\$1,520,364	\$1,726,686	\$1,968,217	\$2,247,620	
+ / (-) Construction Fund 40	0	0	0	0	0	0	0	0	0	0	
Other Sources / (Uses) 41	180	0	17,244	(18,088)	0	0	0	0	0	0	
Bond Fees Adjustment 42	0	0	0	0	0	0	0	0	0	0	
SRF Proceeds (SRF #1 - 2018) 42	0	934,687	2,544,274	69,039	0	0	0	0	0	0	
SRF Proceeds (SRF #2 - 2019) 43	0	0	142,108	2,795,892	0	0	0	0	0	0	
SRF Proceeds (SRF #3 - 2020) 44	0	0	0	1,151,000	600,585	0	0	0	0	0	
Bond Proceeds 45	0	0	0	0	0	160,000	380,000	1,135,000	6,940,000	13,280,000	
Transfer (to)/from Improvement Fund 46	(11,400)	(11,400)	(11,400)	(11,400)	(11,400)	(11,400)	(11,400)	(11,400)	(11,400)	(11,400)	
Other Transfers In / (Out) 47	0	0	0	0	0	0	0	0	0	0	
Transfer (to)/from DSRF 48	0	0	0	0	0	0	0	0	0	0	
Capital Outlays 49	(1,093,387)	(2,143,473)	(3,360,570)	(6,626,459)	(1,805,065)	(1,534,375)	(1,397,000)	(2,280,000)	(8,220,000)	(14,900,000)	
Annual Surplus / (Deficit) 50	(\$131,122)	\$225,464	\$1,127,117	(\$1,949,698)	(\$147,760)	(\$97,173)	\$491,964	\$570,286	\$676,817	\$616,220	
Unrestricted Beg Cash Balance 51	\$1,938,705	\$1,807,583	\$2,033,048	\$3,160,164	\$1,210,466	\$1,062,706	\$965,533	\$1,457,497	\$2,027,783	\$2,704,600	
Unrestricted End Cash Balance 52	\$1,807,583	\$2,033,048	\$3,160,164	\$1,210,466	\$1,062,706	\$965,533	\$1,457,497	\$2,027,783	\$2,704,600	\$3,320,820	
Cash Balance as % O & M 53	158%	175%	236%	63%	67%	58%	83%	110%	141%	165%	
Restricted & Designated Reserves:											
Improvement Fund-614 54	\$119,615	\$131,015	\$142,415	\$153,815	\$165,215	\$176,615	\$188,015	\$199,415	\$176,615	\$0	
Debt Service Reserve Fund 55	0	0	0	0	0	0	0	0	0	0	
Total Cash 56	\$1,927,198	\$2,164,063	\$3,302,579	\$1,364,281	\$1,227,921	\$1,142,148	\$1,645,512	\$2,227,198	\$2,881,215	\$3,320,820	

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Operating Expenses	See Below
Interest on Balances	1.20%

<i>PROPOSED REVENUE INCREASES</i>					
1-Apr-17	20.00%	1-Mar-21	8.00%	1-Mar-25	4.00%
1-Apr-18	20.00%	1-Mar-22	8.00%	1-Mar-26	4.00%
1-Mar-19	8.00%	1-Mar-23	6.00%		
1-Mar-20	8.00%	1-Mar-24	4.00%		

- Audited Financial Statements - Unaudited			Re-Estimated	Budget	Projected	Projected	Projected	Projected	Projected
FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26
CAPITAL OUTLAYS									
	Heavy Equipment-O & M		\$0	\$0	\$0	\$45,000	\$20,000	\$0	\$0
	Vehicles-O & M		480,000	70,000	40,000	0	0	130,000	0
	Utility Systems & Structures - O & M		0	0	0	0	0	0	0
	Camera System with Utility Trailer		0	0	0	0	0	0	0
	Technology Upgrades		10,000	0	0	0	0	0	0
	Lab Equipment		0	0	0	0	0	0	0
	Other Capital - VFD's, Valves, Pipes, Pumps & Meters		0	0	0	0	0	0	70,000
	Replace Roofs - Plants and Lift Stations		60,000	0	0	0	0	0	0
	North Plant Improvements		75,000	75,000	0	0	0	0	0
	South Plant Improvements		75,000	100,000	0	0	0	0	0
	Sanitary Sewer Facility Plan Study		0	0	0	0	0	0	0
	Sanitary Sewer GIS Citywide Survey		0	25,000	25,000	0	0	0	0
	Sanitary Sewer Study - Inflow/Infiltration		0	0	0	0	0	0	50,000
	Inflow & Infiltration Improvements (2018-1 SRF) - Phase I & II		0	0	0	0	0	0	0
	Inflow & Infiltration Improvements (2019-1 SRF) - Phase 3		4,039,988	531,265	892,975	792,000	0	0	0
	Sewer Improvements (2020-1 SRF)		202,500	600,000	0	0	1,050,000	0	0
	Sewer System Replacements/Improvements		0	0	0	0	0	0	0
	Wastewater Facility Plan		1,538,971	163,800	9,400	0	0	0	0
	North 3rd Street - Line Sanitary Sewer		0	0	0	0	0	0	0
	6th St High Ave to 1st Ave - Sewer Replacement		0	0	25,000	0	0	250,000	0
	9th Ave 7th to 9th and 11th to 12th - Sewer Replacement		0	0	77,000	0	0	770,000	0
	3rd St I Ave to H Ave - Sewer Replacement		0	0	0	0	0	55,000	0
	New Waste Water Treatment Plant		0	0	160,000	380,000	1,135,000	6,940,000	13,280,000
	North of Arbor Trace - Sewer Replacement		0	0	0	0	0	0	0
	North Plant Line - Sewer Replacement		0	0	0	0	0	0	0
	Sewer Lining Project - SE Quadrant		0	0	0	0	25,000	0	0
	Sewer Lining Project - NE Quadrant		0	0	0	0	0	25,000	0
	2015 Sanitary Sewer Improvement Project - Penn Blvd		0	0	0	0	0	0	0
	Reserved for Additional Unidentified Capital Needs		0	0	0	0	0	0	1,450,000
	Alley L St 1st Ave to High Ave - Sewer Replacement		0	0	0	20,000	0	0	0
	Lift Station Improvements		55,000	190,000	80,000	30,000	0	0	0
	Other Capital Equipment-O & M		40,000	0	175,000	40,000	0	0	0
	9th Ave Market to 1st St - Sewer Replacement		0	0	0	40,000	0	0	0
	Annual Manhole & Sewer Lining		50,000	50,000	50,000	50,000	50,000	50,000	50,000
	Total Capital Equipment:		\$ 490,000	\$ 70,000	\$ 40,000	\$ 45,000	\$ 20,000	\$ 130,000	\$ 70,000
	Total Capital Outlays:		\$ 6,136,459	\$ 1,735,065	\$ 1,494,375	\$ 1,352,000	\$ 2,260,000	\$ 8,090,000	\$ 14,830,000
	Total Capital Projects:		\$ 6,626,459	\$ 1,805,065	\$ 1,534,375	\$ 1,397,000	\$ 2,280,000	\$ 8,220,000	\$ 14,900,000

PROPOSED REVENUE INCREASES					
1-Mar-27	6.00%	1-Mar-31	4.00%	1-Mar-35	2.00%
1-Mar-28	4.00%	1-Mar-32	4.00%	1-Mar-36	2.00%
1-Mar-29	4.00%	1-Mar-33	2.00%	1-Mar-37	-
1-Mar-30	4.00%	1-Mar-34	2.00%	1-Mar-38	-

	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	
	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31	FY 2031-32	FY 2032-33	FY 2033-34	FY 2034-35	FY 2035-36	
Actual Rate per 100 Cubic Feet	1	\$12.42	\$12.92	\$13.44	\$13.98	\$14.54	\$15.12	\$15.42	\$15.73	\$16.04	\$16.36
Monthly Sewer Availability Charge	2	\$29.83	\$31.02	\$32.26	\$33.55	\$34.89	\$36.29	\$37.02	\$37.76	\$38.52	\$39.29
Average Number of Customers	3	4,504	4,504	4,504	4,504	4,504	4,504	4,504	4,504	4,504	4,504
SEWER SALES (100 Cubic Feet)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Sewer Usage	4	290,706	290,706	290,706	290,706	290,706	290,706	290,706	290,706	290,706	290,706
Oskaloosa Food Usage	5	<u>17,414</u>	<u>17,414</u>	<u>17,414</u>	<u>17,414</u>	<u>17,414</u>	<u>17,414</u>	<u>17,414</u>	<u>17,414</u>	<u>17,414</u>	<u>17,414</u>
Total Sewer Usage	6	308,120	308,120	308,120	308,120	308,120	308,120	308,120	308,120	308,120	308,120
Avg. Revenue/100 Cubic Feet	7	\$12.60	\$13.29	\$13.82	\$14.38	\$14.95	\$15.55	\$16.09	\$16.41	\$16.74	\$17.08
OPERATING REVENUES		4.2%	5.0%	4.8%	4.0%	4.0%	4.0%	3.8%	2.8%	2.0%	2.0%
Sewer Usage Revenues	8	\$3,756,398	\$3,935,141	\$4,136,216	\$4,301,665	\$4,473,731	\$4,652,681	\$4,832,799	\$4,983,353	\$5,083,020	\$5,184,680
Sewer Availability Charge Revenues	9	1,543,746	1,628,331	1,693,324	1,761,019	1,831,416	1,904,652	1,971,266	2,010,856	2,051,122	2,092,333
Delinquent Revenues	10	0	0	0	0	0	0	0	0	0	0
Oskaloosa Foods Monthly Base Fee	11	0	0	0	0	0	0	0	0	0	0
Oskaloosa Foods Sludge Fee	12	0	0	0	0	0	0	0	0	0	0
Oskaloosa Foods Hauling Fee	13	0	0	0	0	0	0	0	0	0	0
Connection Fee	14	0	0	0	0	0	0	0	0	0	0
Other Revenue	15	<u>12,000</u>	<u>12,000</u>	<u>12,000</u>	<u>12,000</u>	<u>12,000</u>	<u>12,000</u>	<u>12,000</u>	<u>12,000</u>	<u>12,000</u>	<u>12,000</u>
TOTAL OPERATING REVENUES	16	\$5,312,144	\$5,575,472	\$5,841,540	\$6,074,684	\$6,317,148	\$6,569,332	\$6,816,065	\$7,006,208	\$7,146,141	\$7,289,013
OPERATING EXPENSES		5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%
Personal Services	17	\$472,897	\$496,542	\$521,369	\$547,437	\$574,809	\$603,550	\$633,727	\$665,414	\$698,684	\$733,618
Repairs & Maintenance	18	209,658	220,141	231,148	242,705	254,841	267,583	280,962	295,010	309,760	325,248
Contractual Services	19	1,349,975	1,417,474	1,488,347	1,562,765	1,640,903	1,722,948	1,809,095	1,899,550	1,994,528	2,094,254
Commodities	20	<u>83,895</u>	<u>88,090</u>	<u>92,494</u>	<u>97,119</u>	<u>101,975</u>	<u>107,074</u>	<u>112,427</u>	<u>118,049</u>	<u>123,951</u>	<u>130,149</u>
TOTAL OPERATING EXPENSES	21	\$2,116,425	\$2,222,246	\$2,333,358	\$2,450,026	\$2,572,528	\$2,701,154	\$2,836,212	\$2,978,022	\$3,126,923	\$3,283,269
NET OPERATING INCOME	22	\$3,195,719	\$3,353,226	\$3,508,182	\$3,624,657	\$3,744,620	\$3,868,178	\$3,979,853	\$4,028,186	\$4,019,218	\$4,005,744
Interest on Reserves	23	39,850	32,491	26,312	22,067	19,298	18,358	18,892	20,758	27,025	33,259
Special Assessments	24	0	0	0	0	0	0	0	0	0	0
Miscellaneous Revenue	25	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Revenue Available for D/S	26	\$3,235,569	\$3,385,716	\$3,534,493	\$3,646,724	\$3,763,918	\$3,886,536	\$3,998,745	\$4,048,944	\$4,046,243	\$4,039,003

PROPOSED REVENUE INCREASES					
1-Mar-27	6.00%	1-Mar-31	4.00%	1-Mar-35	2.00%
1-Mar-28	4.00%	1-Mar-32	4.00%	1-Mar-36	2.00%
1-Mar-29	4.00%	1-Mar-33	2.00%	1-Mar-37	-
1-Mar-30	4.00%	1-Mar-34	2.00%	1-Mar-38	-

	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31	FY 2031-32	FY 2032-33	FY 2033-34	FY 2034-35	FY 2035-36
Revenue Available for D/S 27	\$3,235,569	\$3,385,716	\$3,534,493	\$3,646,724	\$3,763,918	\$3,886,536	\$3,998,745	\$4,048,944	\$4,046,243	\$4,039,003
BOND DEBT SERVICE 28										
Series 1996 Sewer Revenue SRF 29	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Series 2002 Sewer Revenue SRF 30	0	0	0	0	0	0	0	0	0	0
2018-1 Sewer SRF Loan 31	315,860	315,360	315,760	316,040	315,200	315,260	316,200	0	0	0
Sewer SRF Loan 2019-1 32	353,400	353,740	353,940	0	0	0	0	0	0	0
Proposed 2019-2 SRF 33	198,120	198,460	198,720	198,900	0	0	0	0	0	0
Proposed 2025 SRF (New Plant) 34	1,361,462	1,413,060	1,399,820	1,742,520	1,907,040	1,906,800	1,907,020	1,906,680	1,906,780	1,906,300
Reserved 35	0	0	0	0	0	0	0	0	0	0
Total Revenue Debt Service 36	\$2,228,842	\$2,280,620	\$2,268,240	\$2,257,460	\$2,222,240	\$2,222,060	\$2,223,220	\$1,906,680	\$1,906,780	\$1,906,300
Debt Coverage Ratios										
Net Cashflow/Revenue Debt 37	1.45	1.48	1.56	1.62	1.69	1.75	1.80	2.12	2.12	2.12
Net Cashflow/ All Debt 38	1.45	1.48	1.56	1.62	1.69	1.75	1.80	2.12	2.12	2.12
Net Cashflow after Debt 39	\$1,006,727	\$1,105,096	\$1,266,253	\$1,389,264	\$1,541,678	\$1,664,476	\$1,775,525	\$2,142,264	\$2,139,463	\$2,132,703
+ / (-) Construction Fund 40	0	0	0	0	0	0	0	0	0	0
Other Sources / (Uses) 41	0	0	0	0	0	0	0	0	0	0
Bond Fees Adjustment 42	0	0	0	0	0	0	0	0	0	0
SRF Proceeds (SRF #1 - 2018) 43	0	0	0	0	0	0	0	0	0	0
SRF Proceeds (SRF #2 - 2019) 44	0	0	0	0	0	0	0	0	0	0
SRF Proceeds (SRF #3 - 2020) 45	0	0	0	0	0	0	0	0	0	0
Bond Proceeds 46	8,760,000	0	0	0	0	0	0	0	0	0
Transfer (to)/from Improvement Fund 47	(11,400)	(11,400)	(11,400)	(11,400)	(11,400)	(11,400)	(11,400)	(11,400)	(11,400)	(11,400)
Other Transfers In / (Out) 48	0	0	0	0	0	0	0	0	0	0
Transfer (to)/from DSRF 49	0	0	0	0	0	0	0	0	0	0
Capital Outlays 50	(10,380,000)	(1,620,000)	(1,620,000)	(1,620,000)	(1,620,000)	(1,620,000)	(1,620,000)	(1,620,000)	(1,620,000)	(1,620,000)
Annual Surplus / (Deficit) 51	(\$624,673)	(\$526,304)	(\$365,147)	(\$242,136)	(\$89,722)	\$33,076	\$144,125	\$510,864	\$508,063	\$501,303
Unrestricted Beg Cash Balance 52	\$3,320,820	\$2,696,148	\$2,169,844	\$1,804,697	\$1,562,561	\$1,472,839	\$1,505,916	\$1,650,041	\$2,160,905	\$2,668,968
Unrestricted End Cash Balance 53	\$2,696,148	\$2,169,844	\$1,804,697	\$1,562,561	\$1,472,839	\$1,505,916	\$1,650,041	\$2,160,905	\$2,668,968	\$3,170,271
Cash Balance as % O & M 54	127%	98%	77%	64%	57%	56%	58%	73%	85%	97%
Restricted & Designated Reserves:										
Improvement Fund-614 55	\$11,400	\$22,800	\$34,200	\$45,600	\$57,000	\$68,400	\$79,800	\$91,200	\$102,600	\$114,000
Debt Service Reserve Fund 56	0	0	0	0	0	0	0	0	0	0
Total Cash 57	\$2,707,548	\$2,192,644	\$1,838,897	\$1,608,161	\$1,529,839	\$1,574,316	\$1,729,841	\$2,252,105	\$2,771,568	\$3,284,271

PROPOSED REVENUE INCREASES					
1-Mar-27	6.00%	1-Mar-31	4.00%	1-Mar-35	2.00%
1-Mar-28	4.00%	1-Mar-32	4.00%	1-Mar-36	2.00%
1-Mar-29	4.00%	1-Mar-33	2.00%	1-Mar-37	-
1-Mar-30	4.00%	1-Mar-34	2.00%	1-Mar-38	-

	Projected FY 2026-27	Projected FY 2027-28	Projected FY 2028-29	Projected FY 2029-30	Projected FY 2030-31	Projected FY 2031-32	Projected FY 2032-33	Projected FY 2033-34	Projected FY 2034-35	Projected FY 2035-36
CAPITAL OUTLAYS										
Heavy Equipment-O & M	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Vehicles-O & M	0	0	0	0	0	0	0	0	0	0
Utility Systems & Structures - O & M	0	0	0	0	0	0	0	0	0	0
Technology Upgrades	0	0	0	0	0	0	0	0	0	0
Lab Equipment	0	0	0	0	0	0	0	0	0	0
Unidentified Equipment Needs	0	0	0	0	0	0	0	0	0	0
Other Capital - VFD's, Valves, Pipes, Pumps & Meters	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000
Replace Roofs - Plants and Lift Stations	0	0	0	0	0	0	0	0	0	0
North Plant Improvements	0	0	0	0	0	0	0	0	0	0
South Plant Improvements	0	0	0	0	0	0	0	0	0	0
Sanitary Sewer Facility Plan Study	0	0	0	0	0	0	0	0	0	0
Sanitary Sewer GIS Citywide Survey	0	0	0	0	0	0	0	0	0	0
Sanitary Sewer Study - Inflow/Infiltration	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Inflow & Infiltration Improvements (2018-1 SRF) - Phase I & II	0	0	0	0	0	0	0	0	0	0
Inflow & Infiltration Improvements (2019-1 SRF) - Phase 3	0	0	0	0	0	0	0	0	0	0
2019 Sewer Improvements (2019-2 SRF)	0	0	0	0	0	0	0	0	0	0
Sewer System Replacements/Improvements	0	0	0	0	0	0	0	0	0	0
Wastewater Facility Plan	0	0	0	0	0	0	0	0	0	0
North 3rd Street - Line Sanitary Sewer	0	0	0	0	0	0	0	0	0	0
6th St High Ave to 1st Ave - Sewer Replacement	0	0	0	0	0	0	0	0	0	0
10th Ave 7th to 9th and 11th to 12th - Sewer Replacement	0	0	0	0	0	0	0	0	0	0
3rd St I Ave to H Ave - Sewer Replacement	0	0	0	0	0	0	0	0	0	0
New Waste Water Treatment Plant	8,760,000	0	0	0	0	0	0	0	0	0
North of Arbor Trace - Sewer Replacement	0	0	0	0	0	0	0	0	0	0
North Plant Line - Sewer Replacement	0	0	0	0	0	0	0	0	0	0
Sewer Lining Project - SE Quadrant	0	0	0	0	0	0	0	0	0	0
Sewer Lining Project - NE Quadrant	0	0	0	0	0	0	0	0	0	0
2015 Sanitary Sewer Improvement Project - Penn Blvd	0	0	0	0	0	0	0	0	0	0
Reserved for Additional Unidentified Capital Needs	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000
Alley L St 1st Ave to High Ave - Sewer Replacement	0	0	0	0	0	0	0	0	0	0
Lift Station Improvements	0	0	0	0	0	0	0	0	0	0
Other Capital Equipment-O & M	0	0	0	0	0	0	0	0	0	0
9th Ave Market to 1st St - Sewer Replacement	0	0	0	0	0	0	0	0	0	0
Annual Manhole & Sewer Lining	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Total Capital Equipment:	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000
Total Capital Outlays:	\$ 10,310,000	\$ 1,550,000	\$ 1,550,000	\$ 1,550,000	\$ 1,550,000	\$ 1,550,000	\$ 1,550,000	\$ 1,550,000	\$ 1,550,000	\$ 1,550,000
Total Capital Projects:	\$ 10,380,000	\$ 1,620,000	\$ 1,620,000	\$ 1,620,000	\$ 1,620,000	\$ 1,620,000	\$ 1,620,000	\$ 1,620,000	\$ 1,620,000	\$ 1,620,000