

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of OSKALOOSA
Fiscal Year July 1, 2022 - June 30, 2023

The City of OSKALOOSA will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2023

Meeting Date/Time: 4/3/2023 06:00 PM

Contact: Amy Miller

Phone: (641) 673-9431

Meeting Location: City Hall Council Chambers, 220 South Market, Oskaloosa, IA 52577

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	5,450,595	2	5,450,597
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	5,450,595	2	5,450,597
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	362,046	0	362,046
Other City Taxes	6	1,837,794	96,339	1,934,133
Licenses & Permits	7	649,850	69,305	719,155
Use of Money & Property	8	185,253	79,992	265,245
Intergovernmental	9	4,154,601	113,335	4,267,936
Charges for Service	10	8,058,437	116,862	8,175,299
Special Assessments	11	0	7,112	7,112
Miscellaneous	12	7,668,156	-3,316,016	4,352,140
Other Financing Sources	13	2,353,000	-1,234,673	1,118,327
Transfers In	14	8,374,923	530,194	8,905,117
Total Revenues & Other Sources	15	39,094,655	-3,537,548	35,557,107
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	4,279,457	526,401	4,805,858
Public Works	17	1,905,449	-62,365	1,843,084
Health and Social Services	18	0	0	0
Culture and Recreation	19	1,561,524	2,119	1,563,643
Community and Economic Development	20	726,189	-114,632	611,557
General Government	21	1,220,844	38,864	1,259,708
Debt Service	22	1,663,147	0	1,663,147
Capital Projects	23	7,606,715	-2,621,569	4,985,146
Total Government Activities Expenditures	24	18,963,325	-2,231,182	16,732,143
Business Type/Enterprise	25	13,028,509	387,225	13,415,734
Total Gov Activities & Business Expenditures	26	31,991,834	-1,843,957	30,147,877
Transfers Out	27	8,374,923	530,194	8,905,117
Total Expenditures/Transfers Out	28	40,366,757	-1,313,763	39,052,994
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-1,272,102	-2,223,785	-3,495,887
Beginning Fund Balance July 1, 2022	30	21,396,499	6,874,398	28,270,897
Ending Fund Balance June 30, 2023	31	20,124,397	4,650,613	24,775,010

Explanation of Changes: Revisions from the adopted budget are due to anticipated increases to Franchise Fees, Hotel/Motel Tax and Road Use Tax. Additional revisions include updates to capital project expenses due to timing delays as well as the receipt of grant funding and donations.