

## NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2023 - June 30, 2024

City of: OSKALOOSA

The City Council will conduct a public hearing on the proposed Budget at: City Hall, 220 South Market, Oskaloosa, IA 52577 Meeting Date: 4/3/2023  
Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 15.62552

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number  
(641) 673-9431

City Clerk/Finance Officer's NAME  
Amy Miller

|                                                                                    |    | Budget FY 2024 | Re-estimated FY 2023 | Actual FY 2022 |
|------------------------------------------------------------------------------------|----|----------------|----------------------|----------------|
| <b>Revenues &amp; Other Financing Sources</b>                                      |    |                |                      |                |
| Taxes Levied on Property                                                           | 1  | 5,797,701      | 5,450,597            | 5,252,527      |
| Less: Uncollected Property Taxes-Levy Year                                         | 2  | 0              | 0                    | 0              |
| <b>Net Current Property Taxes</b>                                                  | 3  | 5,797,701      | 5,450,597            | 5,252,527      |
| Delinquent Property Taxes                                                          | 4  | 0              | 0                    | 0              |
| TIF Revenues                                                                       | 5  | 405,429        | 362,046              | 228,575        |
| Other City Taxes                                                                   | 6  | 1,948,842      | 1,934,133            | 2,055,298      |
| Licenses & Permits                                                                 | 7  | 1,035,900      | 719,155              | 733,652        |
| Use of Money and Property                                                          | 8  | 215,736        | 265,245              | 219,333        |
| Intergovernmental                                                                  | 9  | 3,951,849      | 4,267,936            | 3,330,220      |
| Charges for Fees & Service                                                         | 10 | 8,177,500      | 8,175,299            | 8,070,488      |
| Special Assessments                                                                | 11 | 0              | 7,112                | 29,352         |
| Miscellaneous                                                                      | 12 | 3,065,428      | 4,352,140            | 10,565,520     |
| Other Financing Sources                                                            | 13 | 4,445,000      | 1,118,327            | 182,828        |
| Transfers In                                                                       | 14 | 10,626,818     | 8,905,117            | 8,230,181      |
| <b>Total Revenues and Other Sources</b>                                            | 15 | 39,670,203     | 35,557,107           | 38,897,974     |
| <b>Expenditures &amp; Other Financing Uses</b>                                     |    |                |                      |                |
| Public Safety                                                                      | 16 | 4,127,071      | 4,805,858            | 3,558,653      |
| Public Works                                                                       | 17 | 2,133,205      | 1,843,084            | 1,589,234      |
| Health and Social Services                                                         | 18 | 0              | 0                    | 0              |
| Culture and Recreation                                                             | 19 | 1,831,261      | 1,563,643            | 1,363,111      |
| Community and Economic Development                                                 | 20 | 693,416        | 611,557              | 401,186        |
| General Government                                                                 | 21 | 1,370,764      | 1,259,708            | 983,960        |
| Debt Service                                                                       | 22 | 1,554,492      | 1,663,147            | 1,609,881      |
| Capital Projects                                                                   | 23 | 5,275,657      | 4,985,146            | 9,823,253      |
| <b>Total Government Activities Expenditures</b>                                    | 24 | 16,985,866     | 16,732,143           | 19,329,278     |
| Business Type / Enterprises                                                        | 25 | 15,621,555     | 13,415,734           | 6,831,840      |
| <b>Total ALL Expenditures</b>                                                      | 26 | 32,607,421     | 30,147,877           | 26,161,118     |
| Transfers Out                                                                      | 27 | 10,626,818     | 8,905,117            | 8,230,181      |
| Total ALL Expenditures/Transfers Out                                               | 28 | 43,234,239     | 39,052,994           | 34,391,299     |
| <b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b> | 29 | -3,564,036     | -3,495,887           | 4,506,675      |
| Beginning Fund Balance July 1                                                      | 30 | 24,775,010     | 28,270,897           | 23,764,222     |
| <b>Ending Fund Balance June 30</b>                                                 | 31 | 21,210,974     | 24,775,010           | 28,270,897     |

