

**NOTICE OF PUBLIC HEARING - CITY OF OSKALOOSA - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/21/2023 **Meeting Time:** 06:00 PM **Meeting Location:** City Hall, 220 South Market, Oskaloosa, IA 52577

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)

City Telephone Number
(641) 673-9431

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	393,607,341	393,747,381	393,747,381	
Tax Levies:				
Regular General	3,188,219	3,188,219	3,189,354	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	210,410	210,410	193,435	
Support of Local Emer. Mgmt. Commission			513,127	
Emergency	106,274	106,274	106,312	
Police & Fire Retirement	381,945	381,945	387,242	
FICA & IPERS	167,883	167,883	205,657	
Other Employee Benefits	695,237	695,237	756,506	
Total Tax Levy	4,749,968	4,749,968	5,351,633	12.66
Tax Rate	12.06778	12.06349	13.59155	

Explanation of significant increases in the budget:

Increase is predominately due to the introduction of a new levy for the Support of Local Emer. Mgmt. Commission for EMA/E911 services originally levied by Mahaska County. Increase is also due to loss of revenue as a result of legislation adopted by the state in 2021 that made changes to the property tax system that impacted city revenues: 1) The state is phasing out its reimbursement to the city for property tax reductions resulting from the rollback of commercial and industrial property, and 2) The elimination of the multi-residential property class. This class of property was valued as commercial and is being rolled back to a residential valuation with no backfill. EMA/E911 service cost and loss of revenue coupled with inflation and natural growth in wages, health insurance premiums, liability and property insurance and the addition of a new position altogether created need for growth in levy.

If applicable, the above notice also available online at:

WEBSITE-www.oskaloosaiowa.org; FACEBOOK-oskaloosaiowa, OskaloosaFireDepartment, oskaloosalibrary, OskaloosaPD, oskaloosaK9; TWITTER-OskaloosaIA, oskylibrary; LINKEDIN-company/oskaloosa-iowa-policedepartment; PINTEREST-oskypublibrary

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

