

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of OSKALOOSA
Fiscal Year July 1, 2022 - June 30, 2023

The City of OSKALOOSA will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2023

Meeting Date/Time: 12/19/2022 06:00 PM

Contact: Amy Miller

Phone: (641) 673-9431

Meeting Location: City Hall Council Chambers, 220 South Market, Oskaloosa, IA 52577

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	5,450,595	0	5,450,595
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	5,450,595	0	5,450,595
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	362,046	0	362,046
Other City Taxes	6	1,837,794	0	1,837,794
Licenses & Permits	7	649,850	0	649,850
Use of Money & Property	8	185,253	0	185,253
Intergovernmental	9	4,154,601	0	4,154,601
Charges for Service	10	8,058,437	0	8,058,437
Special Assessments	11	0	0	0
Miscellaneous	12	7,668,156	0	7,668,156
Other Financing Sources	13	2,353,000	0	2,353,000
Transfers In	14	8,374,923	0	8,374,923
Total Revenues & Other Sources	15	39,094,655	0	39,094,655
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	3,679,457	600,000	4,279,457
Public Works	17	1,905,449	0	1,905,449
Health and Social Services	18	0	0	0
Culture and Recreation	19	1,561,524	0	1,561,524
Community and Economic Development	20	726,189	0	726,189
General Government	21	1,220,844	0	1,220,844
Debt Service	22	1,663,147	0	1,663,147
Capital Projects	23	7,606,715	0	7,606,715
Total Government Activities Expenditures	24	18,363,325	600,000	18,963,325
Business Type/Enterprise	25	13,028,509	0	13,028,509
Total Gov Activities & Business Expenditures	26	31,391,834	600,000	31,991,834
Transfers Out	27	8,374,923	0	8,374,923
Total Expenditures/Transfers Out	28	39,766,757	600,000	40,366,757
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-672,102	-600,000	-1,272,102
Beginning Fund Balance July 1, 2022	30	21,396,499	0	21,396,499
Ending Fund Balance June 30, 2023	31	20,724,397	-600,000	20,124,397

Explanation of Changes: Increase amended budget for the purchase of a pumper truck. The current truck has been in service for 22+ years. A new truck is now estimated at a cost of \$800,000 with extended lead times. Recently the fire department has had an opportunity to view two demonstration pumper trucks available for immediate delivery for an amount well under the planned FY24 budget. An amendment is needed to move forward with this purchase.