

Annual Urban Renewal Report, Fiscal Year 2021 - 2022

Levy Authority Summary

Local Government Name: OSKALOOSA
 Local Government Number: 62G590

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
OSKALOOSA CITY URBAN RENEWAL	62001	4

TIF Debt Outstanding: 3,231,854

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:	77,120	65,708	Amount of 07-01-2021 Cash Balance Restricted for LMI
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TIF Revenue:	228,574
TIF Sp. Revenue Fund Interest:	449
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	229,023

Rebate Expenditures:	109,000
Non-Rebate Expenditures:	116,953
Returned to County Treasurer:	0
Total Expenditures:	225,953

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:	80,190	65,872	Amount of 06-30-2022 Cash Balance Restricted for LMI
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Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 2,925,711

Urban Renewal Area Data Collection

Local Government Name: OSKALOOSA (62G590)
 Urban Renewal Area: OSKALOOSA CITY URBAN RENEWAL
 UR Area Number: 62001

UR Area Creation Date: 06/1985

UR Area Purpose: Elimination of blight within the Urban Renewal Area boundaries and promote economic development.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
OSKALOOSA CITY/OSKALOOSA SCH/OSKALOOSA UR TIF INCREM	620053	620056	6,606,063
OSKALOOSA CITY/OSKALOOSA SCH/OSKALOOSA UR IRONWOOD TIF INCREMENT	620085	620086	41,393
OSKALOOSA CITY AG/OSKALOOSA SCH/OSK AG 2014 TIF INCREMENT	620087	620088	0
OSKALOOSA CITY/OSK SCH/POST 2014 ANNEX TIF INCREM	620089	620090	0

Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	206,760	422,475,100	88,552,149	32,698,030	0	-697,278	574,640,364	0	574,640,364
Taxable	173,740	238,315,636	79,696,934	29,428,227	0	-697,278	368,116,068	0	368,116,068
Homestead Credits									2,387

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021: 77,120 65,708 **Amount of 07-01-2021 Cash Balance Restricted for LMI**

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TIF Sp. Rev. Fund Cash Balance as of 06-30-2022: 80,190 65,872 **Amount of 06-30-2022 Cash Balance Restricted for LMI**

Projects For OSKALOOSA CITY URBAN RENEWAL

TIF Administration

Description:	TIF Administration Expenses
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	No

Reserves of Ironwood

Description:	Apartment Complex
Classification:	Low and Moderate Income Housing
Physically Complete:	Yes
Payments Complete:	No

Downtown Facade Project

Description:	Downtown Facade Project Main Street Iowa Program-Iowa Economic Development
Classification:	Authority
Physically Complete:	Yes
Payments Complete:	No

Phase II Facade Design

Description:	Downtown Facade Design Services Main Street Iowa Program-Iowa Economic Development
Classification:	Authority
Physically Complete:	No
Payments Complete:	No

Phase II Facade Project

Description:	Downtown Facade Project Main Street Iowa Program-Iowa Economic Development
Classification:	Authority
Physically Complete:	No
Payments Complete:	No

Marje, L.C.

Description:	Marje, L.C.
Classification:	Residential property (classified residential)
Physically Complete:	No
Payments Complete:	No

Gateway Hotel

Description:	Gateway Hotel
Classification:	Commercial - hotels and conference centers
Physically Complete:	Yes
Payments Complete:	No

Phase III Facade Application

Description:	Downtown Facade Application
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Classification:	Main Street Iowa Program-Iowa Economic Development Authority
Physically Complete:	No
Payments Complete:	No

Phase III Facade Project

Description:	Downtown Facade Project
Classification:	Main Street Iowa Program-Iowa Economic Development Authority
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For OSKALOOSA CITY URBAN RENEWAL

Ironwood Partners, LLC

Debt/Obligation Type:	Rebates
Principal:	384,370
Interest:	0
Total:	384,370
Annual Appropriation?:	No
Date Incurred:	09/15/2014
FY of Last Payment:	2032

Downtown Facade Project

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	06/16/2016
FY of Last Payment:	2020

TIF Administration

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	10/17/2016
FY of Last Payment:	2020

Downtown Facade Design II

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	12/07/2017
FY of Last Payment:	2021

Downtown Facade Project II

Debt/Obligation Type:	Internal Loans
Principal:	139,999
Interest:	0
Total:	139,999
Annual Appropriation?:	No
Date Incurred:	12/07/2017
FY of Last Payment:	2022

Marje, L.C.

Debt/Obligation Type:	Rebates
Principal:	570,000
Interest:	0

Total:	570,000
Annual Appropriation?:	No
Date Incurred:	06/18/2018
FY of Last Payment:	2033

Gateway Hotel Project

Debt/Obligation Type:	Rebates
Principal:	850,000
Interest:	0
Total:	850,000
Annual Appropriation?:	No
Date Incurred:	07/01/2019
FY of Last Payment:	2031

TIF Administration

Debt/Obligation Type:	Internal Loans
Principal:	1,485
Interest:	0
Total:	1,485
Annual Appropriation?:	No
Date Incurred:	10/21/2019
FY of Last Payment:	2021

Phase III Facade Application

Debt/Obligation Type:	Internal Loans
Principal:	3,000
Interest:	0
Total:	3,000
Annual Appropriation?:	No
Date Incurred:	06/01/2020
FY of Last Payment:	2022

Phase III Facade Project

Debt/Obligation Type:	Internal Loans
Principal:	265,000
Interest:	0
Total:	265,000
Annual Appropriation?:	No
Date Incurred:	10/05/2020
FY of Last Payment:	2024

Mahaska Chamber Grant

Debt/Obligation Type:	Internal Loans
Principal:	45,000
Interest:	0
Total:	45,000
Annual Appropriation?:	No
Date Incurred:	07/07/2021
FY of Last Payment:	2023

Oskaloosa Post Development

Debt/Obligation Type:	Internal Loans
Principal:	973,000
Interest:	0
Total:	973,000

Annual Appropriation?:	No
Date Incurred:	07/19/2021
FY of Last Payment:	2030

Non-Rebates For OSKALOOSA CITY URBAN RENEWAL

TIF Expenditure Amount:	1,485
Tied To Debt:	TIF Administration
Tied To Project:	TIF Administration
TIF Expenditure Amount:	0
Tied To Debt:	Downtown Facade Design II
Tied To Project:	Phase II Facade Design
TIF Expenditure Amount:	115,468
Tied To Debt:	Downtown Facade Project II
Tied To Project:	Phase II Facade Project
TIF Expenditure Amount:	0
Tied To Debt:	Downtown Facade Design II
Tied To Project:	Phase II Facade Design
TIF Expenditure Amount:	0
Tied To Debt:	Downtown Facade Project
Tied To Project:	Downtown Facade Project
TIF Expenditure Amount:	0
Tied To Debt:	Marje, L.C.
Tied To Project:	Marje, L.C.
TIF Expenditure Amount:	0
Tied To Debt:	Phase III Facade Application
Tied To Project:	Phase III Facade Application

Rebates For OSKALOOSA CITY URBAN RENEWAL

1320 High Ave West-Oskaloosa

TIF Expenditure Amount:	35,497
Rebate Paid To:	Ironwood Partners, LLC.
Tied To Debt:	Ironwood Partners, LLC
Tied To Project:	Reserves of Ironwood
Projected Final FY of Rebate:	2032

2325 Coal Min Loop-Oskaloosa

TIF Expenditure Amount:	73,503
Rebate Paid To:	Oskaloosa Gateway Hotel
Tied To Debt:	Gateway Hotel Project
Tied To Project:	Gateway Hotel
Projected Final FY of Rebate:	2031

Income Housing For OSKALOOSA CITY URBAN RENEWAL

Amount of FY 2022 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
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Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

TIF Taxing District Data Collection

Local Government Name:	OSKALOOSA (62G590)
Urban Renewal Area:	OSKALOOSA CITY URBAN RENEWAL (62001)
TIF Taxing District Name:	OSKALOOSA CITY/OSKALOOSA SCH/OSKALOOSA UR TIF INCREM
TIF Taxing District Inc. Number:	620056
TIF Taxing District Base Year:	1979
FY TIF Revenue First Received:	1986
Subject to a Statutory end date?	No

UR Designation	
Slum	02/1978
Blighted	02/1978
Economic Development	02/1978

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	422,475,100	87,066,379	32,698,030	0	-697,278	572,947,834	0	572,947,834
Taxable	0	238,315,636	78,359,741	29,428,227	0	-697,278	366,605,135	0	366,605,135
Homestead Credits									2,387

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	360,240,025	213,405,087	6,606,063	206,799,024	6,996,519

FY 2022 TIF Revenue Received: 228,574

TIF Taxing District Data Collection

Local Government Name:	OSKALOOSA (62G590)
Urban Renewal Area:	OSKALOOSA CITY URBAN RENEWAL (62001)
TIF Taxing District Name:	OSKALOOSA CITY/OSKALOOSA SCH/OSKALOOSA UR IRONWOOD TIF INCREMENT
TIF Taxing District Inc. Number:	620086
TIF Taxing District Base Year:	2013
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,485,770	0	0	0	1,485,770	0	1,485,770
Taxable	0	0	1,337,193	0	0	0	1,337,193	0	1,337,193
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	145,730	1,337,193	41,393	1,295,800	43,840

FY 2022 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: OSKALOOSA (62G590)
 Urban Renewal Area: OSKALOOSA CITY URBAN RENEWAL (62001)
 TIF Taxing District Name: OSKALOOSA CITY AG/OSKALOOSA SCH/OSK AG 2014 TIF INCREMENT
 TIF Taxing District Inc. Number: 620088
 TIF Taxing District Base Year: 2013
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	206,760	0	0	0	0	0	206,760	0	206,760
Taxable	173,740	0	0	0	0	0	173,740	0	173,740
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	387,790	0	0	0	0

FY 2022 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: OSKALOOSA (62G590)
 Urban Renewal Area: OSKALOOSA CITY URBAN RENEWAL (62001)
 TIF Taxing District Name: OSKALOOSA CITY/OSK SCH/POST 2014 ANNEX TIF INCREM
 TIF Taxing District Inc. Number: 620090
 TIF Taxing District Base Year: 0
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	0	0	0	0	0

FY 2022 TIF Revenue Received: 0